



GRIZZLY
DISCOVERIES INC.

Grizzly Discoveries Inc.
TSX Venture Exchange Symbol: **GZD**
OTCQX: GZDIF Frankfurt: G6H
Website: www.grizzlydiscoveries.com
Tel: 780-693-2242

Business Overview

Grizzly Discoveries Ltd. is an aggressive Alberta-based exploration company focused on potash in Alberta and gold-silver-copper in British Columbia and diamonds in Alberta. Grizzly currently holds approximately 2.45 million acres in 3 discreet potash properties located along the Saskatchewan-Alberta border. Grizzly holds four gold-silver-copper properties totaling over 235,000 acres in British Columbia. It currently holds 3 diamond properties in northern Alberta totaling approximately 600,000 acres which host diamondiferous kimberlites.

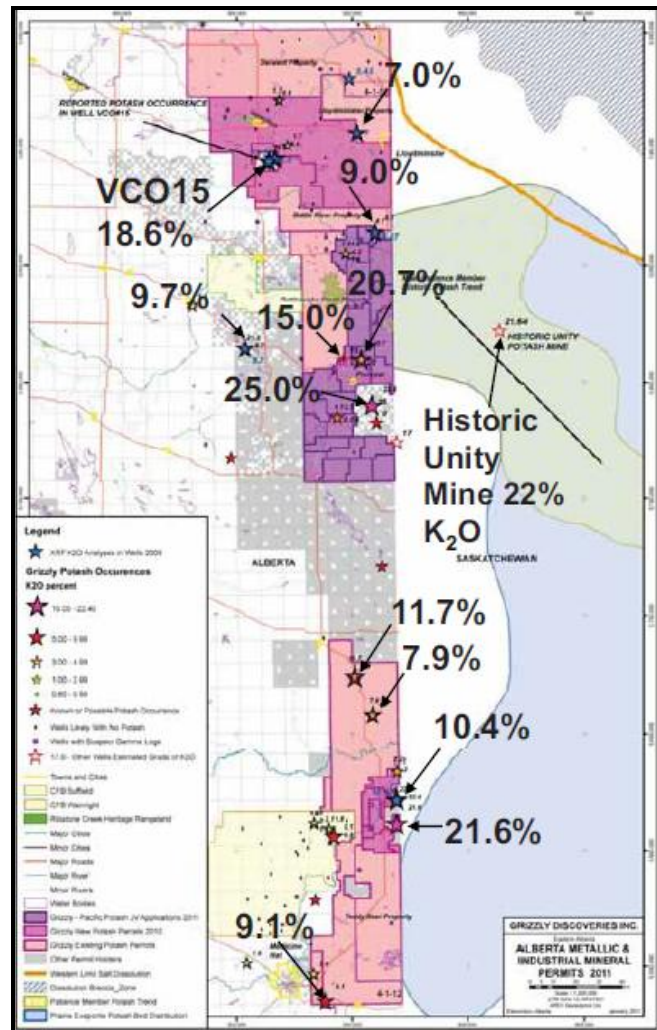
Investment Highlights

- Quality Exploration Projects focused on potash, gold, silver, copper, and diamonds
- Properties located in favorable mining regimes and close to infrastructure
- Excellent Share structure and well funded
- Corporate and Technical Expertise
- Aggressive Exploration plans for 2011 including TWO drill projects

Projects/Properties

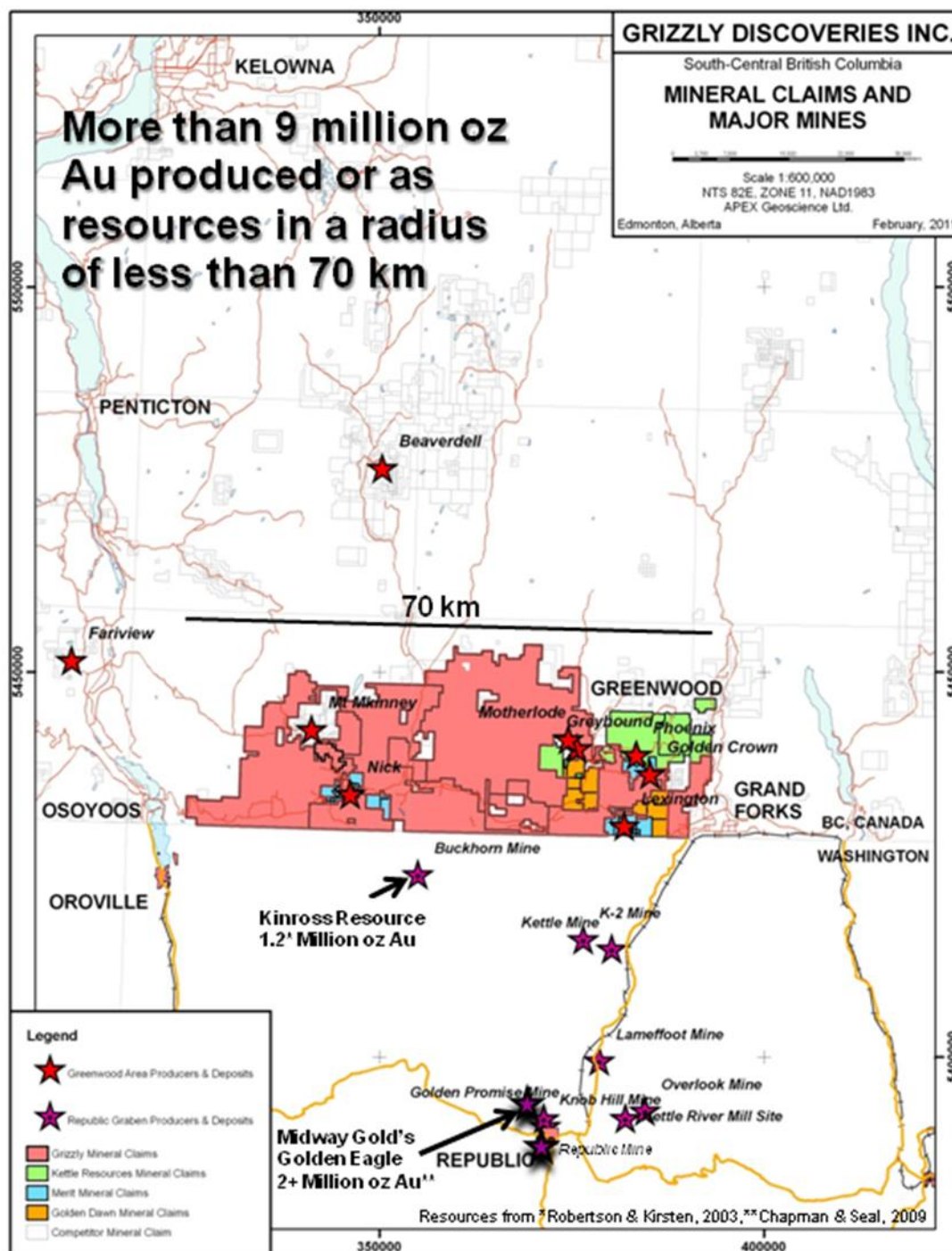
Potash Properties, Eastern Alberta:

Grizzly acquired roughly 2,450,000 acres of Permits prospective for Potash. A large portion of Grizzly's potash permits exist in close proximity to or directly contain areas reported to be underlain by potash bearing beds within the uppermost portion of the Prairie Evaporite Fm. The presence of potash beds within the upper portion of the Prairie Evaporite in east-central Alberta near and along the Saskatchewan border is indicated by geological maps produced by the Alberta and Saskatchewan governments. In addition, a number of Grizzly's permits exist in close proximity to a reported (and confirmed) occurrence of potash minerals (sylvite) in a deep well (VCO #15) in the Vermilion area of east-central Alberta. A compilation of potash occurrences and possible gamma spike (possibly indicative of potash) indicates the region is prospective for Potash. Potash beds have been confirmed to be present in a number of cores within and adjacent to Grizzly's lands. Grizzly is planning seismic work followed by drilling to test for potash during 2011.



**Grizzly's Greenwood Gold Project:
Greenwood Property, Greenwood BC, South-Central BC:**

- Ket 28 Prospect with 0.26 oz/t Au (8.91 g/t) over 20 ft (6.1 m) and 1.522 oz/t Au (52.18 g/t) over 3.35 m. Gold sulphide skarn similar in style and geology to Kinross' Buckhorn Mountain. 6 of 9 drillholes during 2009 at Ket 28 yielded Au – extending known mineralization to depth and along strike includes a high grade intersection with 0.35 oz/t Au (11.9 g/t) Au over 6.6 ft (2 m) along with a couple of wide, low grade intersections with 0.08 oz/t Au (2.77 g/t) over 36 ft (11 m) and 0.03 oz/t Au (1.02 g/t) over 44.3 ft (13.5 m). Three follow up drill holes in 2010 yielded a wide low grade gold zone with 0.21 g/t gold across 111.5 m.
- Dayton Prospect with 0.51 oz/t Au (17.31 g/t) over 5 ft (1.52 m) and 0.39 oz/t Au (13.44 g/t) over 5 ft (1.52 m). Includes vein type and skarn related mineralization.



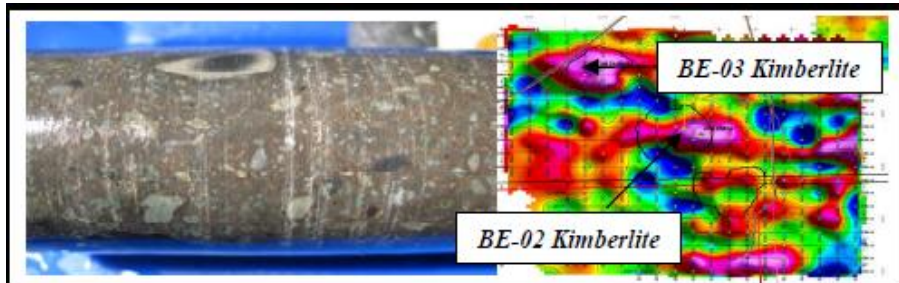
**Grizzly's Greenwood Gold Project:
Greenwood Property, Greenwood BC,
South-Central BC, cont'd:**

- Copper Mountain Prospects: 4 of 7 holes drilled in 2010 with widespread alteration and low grade gold including a **New Gold Discovery at the Prince of Wales** target that yielded an intersection of 0.75 g/t gold over 42 m including 1.0 g/t gold over 30 m and 4.53 g/t gold over 5 m. The zone is open in all directions.
- The Mabel Jenny target area yielded two separate drill holes with 0.32 g/t Au and 0.49 g/t Ag over 18.0 m core length in one hole and 0.21 g/t Au over 42.8 m core length in another hole.
- Sappho Prospect: large 500 x 800 m magnetic anomaly indicative of alkalic intrusive complex with up to 0.79 oz/t Pt (27.1 g/t), 0.04 oz/t Pd (1.49 g/t), 2.2 oz/t Ag (75.3 g/t) and 8.3% Cu.



Buffalo Head Hills (BHH) Diamond Properties, North Central Alberta

2007-2008 Exploration Highlights: HRAM magnetic surveys, ground geophysics surveys, sampling and drill testing has led to the discovery of 3 new kimberlites in the Buffalo Head Hills.



- A total of 1,568 m in 9 holes in 2008 yielded the discovery of 3 new kimberlites, all 3 of which are diamondiferous, bringing Grizzly's total to 7 in the Buffalo Head Hills.
- A number of untested magnetic and EM targets identified on the Smokey The Bear, Bearpaw, Kodiak, Grand Cub Aidan and Preston Upon Wolverine properties are ready for drill testing during 2008 and 2009.
- Further strategic lands acquired during 2008 & 2009 including the addition of 4 existing kimberlites in the Buffalo Head Hills.



Management Bios

Brian Testo, President, CEO, Director

Mr. Testo is an Alberta-based businessman who has been involved mineral exploration and prospecting in Alberta and British Columbia for over 25 years.

Douglas S. Turnbull, P. Geol., Director

Mr. Turnbull is a consulting geologist and based in Vancouver B.C. and has been actively involved in diamond, precious and base metal exploration since 1983.

Dr. Solomon (Sam) Pillersdorf, Director

Dr. Pillersdorf has been involved in the mining sector for over 10 years, including funding start-up mining companies and sourcing and funding resource claims. Dr. Pillersdorf is Head of Rheumatology Outpatients and Head of Rheumatology training at the McMaster University Medical Center.

Dr. Ben Hubert, BSc, MSc, MBa., Director

Mr. Hubert has enjoyed a successful career as a consultant focusing on the interrelationships between the environment, community and resource-based industries throughout Canada. Mr. Hubert has significant experience with mineral exploration projects across Canada and serves on the board of directors of San Gold Corp.

Sean Mager, B.Com., Director

Mr. Mager is a graduate of the University of Alberta School of Business and has spent over 20 years in private and public management and consulting. He is currently Vice President, CFO, and Director of Niblack Mineral Development Inc., and the CFO and Director of Brilliant Mining Corp., North Country Gold Corp., and Cedar Mountain Exploration Inc.

Fraser Atkinson, CA., Director

Mr. Atkinson is a Chartered Accountant and has been a director and officer of a number of public companies. He is a Director and Chairman of Rara Terra Capital Corp., has served as CFO of Versatile Systems, Inc. and was President of Prospex Capital Corp., a company involved in providing financing for mining and exploration companies.

Jeremy Strautman, Interim CFO

Mr. Strautman graduated from the Northern Alberta Institute of Technology's Bilingual Business Administration-Accounting Program in 2004. He has been involved in accounting and administration for the junior mineral exploration industry since 2005.

Michael Dufresne, M.Sc., P.Geol. , Consultant

Mr. Dufresne is a partner with APEX Geoscience Ltd., an established geological consulting company. His experience includes diamond, gold and base metal exploration in Alberta, B.C., Nunavut, NWT and Australia.

Greg Molyneux, Corporate Finance UK, Europe and Middle East

Mr. Molyneux is a financial services professional with expertise in the UK, Eastern Med, Middle East, and Africa and brings the ability to diversify the shareholder base outside of North America.

As at October 31, 2011

Share Structure

Shares I/O: 48.3 Million
Shares FD: 71.5 Million
Current Price: \$0.50
52-week Hi/Lo: \$0.76/\$0.21
Working Capital: \$5 Million

Contact Info

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